



25/01/2012

The State of Israel's Government Debt Management Unit hereby
announces its tradable issuance plan for **February 2012**:

As published, the tradable issuance size for February will be 5 Billion ILS face value. In addition, as part of the Government Debt Management Unit intention to issue sizable amounts of ILTBILs each moth, 1 Billion ILS face value of ILTBIL bond will be issued.

Non-competitive issuances are not included.

Auctions details:

Date	Auction Type	ILGOV 3.5% 08/2014	ILGOV 4.25% 08/2016	ILGOV 5.5% 01/2022	ILGOV 5.5% 01/2042	ILCPI 1.5% 06/2014	ILCPI 2.75% 09/2022	ILCPI 2.75 08/2041	ILTBIL 07/12	Total
06/02/2012	Exclusive Auction	200	200	250	150	200	250		250	1,500
13/02/2012	Non Exclusive Auction	250	250	300			250	200	250	1,500
20/02/2012	Exclusive Auction	250	200	300		200	250		250	1,450
27/02/2012	Exclusive Auction	250	200	300	150	200	200		250	1,550
Total		950	850	1,150	300	600	950	200	1,000	6,000

Million of NIS face value.

Exclusive Auction – Primary Dealers Auction's only.



1. Switch Auctions details:

Date	Auction	Beginning	Closing	Results Publication	<u>Purchased</u> (By the Government) bond	<u>Issued</u> (By the Government) bond
14/02/2012	Non Exclusive Auction	10:30	12:00	12:45	1. ILGOV 4% 03/12	1. ILCPI 1.5% 06/14 2. SHAHAR 2683 3. GALIL 5472 4. ILCPI 3.5% 04/18

Cash Buy-Back Auctions details:

Date	Auction	Beginning	Closing	Results Publication	<u>Purchased</u> (By the Government) bond
07/02/2012	Non Exclusive Auction	10:30	12:00	12:30	ILGOV 4% 03/12
28/02/2012	Non Exclusive Auction	10:30	12:00	12:30	SHAHAR 2681 (May 2012)

Non-Competitive Auction's details:

- In addition to the above mentioned auctions, additional non-competitive ("Green shoe") auctions will be held on 07/02/2012, 14/02/2012, 21/02/2012 and 28/02/2012.
- Non-competitive auction ("Green shoe") for the Buy-Back auction will be held on 08/02/2012 and 29/02/2012.
- Non-competitive auctions ("Green shoe") for the Switch auctions will be held on 15/02/2012.



February 2012 Timetable:

Closing time for all auctions (including non-competitive auctions) will be 12:30, unless specified otherwise.

	Monday	Tuesday	Wednesday
	06/02/2012	07/02/2012	08/02/2012
Week 1	<ul style="list-style-type: none"> • Issuance Auction 	<ul style="list-style-type: none"> • Buy-Back Auction- Closing time will be 12:00. • Non-competitive Auction 	<ul style="list-style-type: none"> • Non-competitive Buy-Back Auction
	13/02/2012	14/02/2012	15/02/2012
Week 2	<ul style="list-style-type: none"> • Issuance Auction 	<ul style="list-style-type: none"> • Switch Auction- Closing time will be 12:00. • Non-competitive Auction 	<ul style="list-style-type: none"> • Non-competitive Switch Auction
	20/02/2012	21/02/2012	22/02/2012
Week 3	<ul style="list-style-type: none"> • Issuance Auction 	<ul style="list-style-type: none"> • Non-competitive Auction 	-
	27/02/2012	28/02/2012	29/02/2012
Week 4	<ul style="list-style-type: none"> • Issuance Auction 	<ul style="list-style-type: none"> • Buy-Back Auction- Closing time will be 12:00. • Non-competitive Auction 	<ul style="list-style-type: none"> • Non-competitive Buy-Back Auction