



30/03/2011

The State of Israel's Government Debt Management Unit hereby  
announces its tradable issuance plan for **April 2011**:

As published, the tradable issuance size for April will be **3 Billion ILS** face value. In addition, as part of the Government Debt Management Unit intention to issue sizable amounts of ILTBILs each moth, **0.9 Billion ILS** face value of ILTBIL bond will be issued.

Non-competitive issuances are not included.

**Auctions details:**

- o Total size of issuance for April will be 3.9 Billion ILS face value.

Date	Auction Type	ILGOV 3.5% 09/2013	ILGOV 4.25% 08/2016	ILGOV 5.5% <u>New</u> 01/2022	ILCPI 0.5% 06/2013	ILCPI 3% 10/2019	ILCPI 2.75% 8/2041	ILTBIL 10/11 <u>New</u>	Total
04/04/2011	Exclusive Auction	200	250	300		200		300	<b>1,250</b>
11/04/2011	Exclusive Auction		250	300	200	200		300	<b>1,250</b>
27/04/2011	Exclusive Auction	200	200	300	200		200	300	<b>1,400</b>
<b>Total</b>		<b>400</b>	<b>700</b>	<b>900</b>	<b>400</b>	<b>400</b>	<b>200</b>	<b>900</b>	<b>3,900</b>

Million of NIS face value.

Exclusive Auction – Primary Dealers Auction's only.



**Switch Auctions details:**

\* Closing time for the Switch Auction will be 12:00, results publication will be 12:45.

Date	Auction	Beginning	Closing	Results Publication	<u>Purchased</u> (By the Government) bond	<u>Issued</u> (By the Government) bond
05/04/2011	Non Exclusive Auction	10:30	12:00	12:45	1. Shahr 2680 (April 2011) 2. Galil 5480 (August 2011)	1. ILFRN 5/2020 2. ILGOV 6.25% 10/2026 3. ILCPI 2.75% 08/41 4. ILCPI 0.5% 06/2013 5. ILGOV 5% 03/2013

**Cash Buy-Back Auctions details:**

\* Closing time for the Buy-Back auction will be 12:00, results publication will be 12:30.

Date	Auction	Beginning	Closing	Results Publication	<u>Purchased</u> (By the Government) bond
12/04/2011	Non Exclusive Auction	10:30	12:00	12:30	1. Shahr 2680 (April 2011) 2. Galil 5480 (August 2011)

**Non-Competitive Auction's details:**

- In addition to the above mentioned auctions, additional non-competitive ("Green shoe") auctions will be held on 05/04/2011, 12/04/2011 and 28/04/2011.
- Non-competitive auction ("Green shoe") for the Buy-Back auction will be held on 13/04/2011
- Non-competitive auction ("Green shoe") for the Switch auction will be held on 06/04/2011.



**April 2011 Timetable:**

Closing time for all auctions (including non-competitive auctions) will be 12:30, unless specified otherwise.

	Monday	Tuesday	Wednesday	Thursday
Week 1	04/04/2011	05/04/2011	06/04/2011	07/04/2011
	• Issuance Auction	• Non-competitive Auction • <b>Switch Auction</b> - Closing time will be 12:00.	• Non-competitive Switch Auction	-
Week 2	11/04/2011	12/04/2011	13/04/2011	14/04/2011
	• Issuance Auction	• Non-competitive Auction • <b>Buy-Back Auction</b> - Closing time will be 12:00.	• Non-competitive Buy-Back Auction	-
Week 3	18/04/2011	19/04/2011	20/04/2011	21/04/2011
	-	-	-	-
Week 4	25/04/2011	26/04/2011	27/04/2011	28/04/2011
	-	-	• Issuance Auction	• Non-competitive Auction