

מדינת ישראל  
משרד האוצר

11 January 2012

**Primary Dealers in Government bonds**  
**Annual Ranking – 2011**

**Secondary Market (MTS-Israel platform) Non-Fixed Bonds**

In descending order:

1. Bank Leumi
2. Israel Discount Bank
3. Deutsche Bank
4. Mizrahi Bank
5. Bank Hapoalim
6. Citigroup
7. U-Bank
8. UBS LIMITED
9. First International Bank
10. Barclays Bank
11. Goldman Sachs
12. Morgan Stanley
13. Clal Finance
14. Union Bank

**Secondary Market (MTS-Israel platform) CPI-Linked Bonds**

In descending order:

1. Bank Leumi
2. Israel Discount Bank
3. Mizrahi Bank
4. Deutsche Bank
5. U-Bank
6. Citigroup
7. First International Bank
8. UBS Limited
9. Clal Finance
10. Morgan Stanley
11. Goldman Sachs
12. Barclays Bank
13. Bank Hapoalim
14. Union Bank

**Primary Market (Bloomberg platform)**

In descending order:

1. Bank Leumi
2. Mizrahi Bank
3. Clal Finance
4. Israel Discount Bank
5. Citigroup
6. Barclays Bank
7. Deutsche Bank
8. Union Bank
9. Goldman Sachs
10. Morgan Stanley
11. Bank Hapoalim
12. UBS Limited
13. U-Bank
14. First International Bank