



31.12.2009  
2009-77209 .שח

### Government Debt Management Unit - 2010 Schedule

#### General

Enclosed please find the 2010 schedule of tradable bond auctions and announcements as well as routine publications.

**Should any changes to the attached schedule occur, they will be specified in the routine monthly publications.**

Additional information can be found at: [www.mof.gov.il/gdmu](http://www.mof.gov.il/gdmu) .

#### Fundamentals of the tradable bond auction schedule:

1. Issuance sizes will be published on a quarterly basis on the first month of each issuance quarter (March, June, September and December).
2. The monthly issuance plan will be published the last Wednesday of every month at 17:30 (local time).
3. The monthly issuance plan will include the final dates and details of the bonds to be issued.
4. Bond auctions are usually held on Mondays.
5. Non-competitive auctions are usually held on the following day of the bond auction.

#### Fundamentals of the cash management program:

In addition to tradable auction issuance, the State of Israel's Government Debt Management unit also runs a cash management program. The purpose of the program is to efficiently use the cash balance and reduce the influence of large bonds redemptions.

The auction schedule for this program will be published in the routine monthly publications (the last Wednesday of every month) according to the State's ongoing cash needs. Under this program:

1. Short TBILL issuance will be held with bonds issuances generally taking place on Mondays.
2. Switch Auctions and Buy-Back Auctions will be generally taking place on Tuesdays.
3. Non-competitive auctions will be generally taking place on the following day of the Switch / Buy-Back auction.

#### Announcements and publications:

Throughout 2010 the following publications are expected:

1. The 2009 Final Report will be published during the 2<sup>ND</sup> quarter of 2010.

2. Quarterly reports will be published (up to) 3 weeks after the end of each quarter (in April, July, October and January).
3. Quarterly ranking - both primary market as well as secondary market - will be published (up to) 2 weeks after the end of each quarter (in April, July, October and January).
4. Monthly Gilon interest / FRN interest will be published on the first trading day of each month.
5. Routine monthly publications (all at 17:30 local time):

Week day	Date	Details
Wednesday	27.1.2010	Final dates and details for February.
Wednesday	24.2.2010	Quarterly issuances for Q2 (March, April and May). Final dates and details for March.
Wednesday	24.3.2010	Final dates and details for April.
Wednesday	28.4.2010	Final dates and details for May.
Wednesday	26.5.2010	Quarterly issuances for Q3 (June, July and August). Final dates and details for June.
Wednesday	30.6.2010	Final dates and details for July.
Wednesday	28.7.2010	Final dates and details for August.
Wednesday	25.8.2010	Quarterly issuances for Q4 (September, October and November). Final dates and details for September.
Tuesday	28.9.2010	Final dates and details for October.
Wednesday	27.10.2010	Final dates and details for November.
Wednesday	24.11.2010	Quarterly issuances for Q1 (December, January and February). Final dates and details for December.
Wednesday	29.12.2010	Final dates and details for January.

Auctions dates:

Month	Week day	Date	
January	Monday	11.1.2010	Issuance
	Monday	18.1.2010	Issuance
	Monday	25.1.2010	Issuance
February	Monday	1.2.2010	Issuance
	Monday	8.2.2010	Issuance
	Monday	15.2.2010	Issuance
	Monday	22.2.2010	Issuance
March	Monday	1.3.2010	Issuance
	Monday	8.3.2010	Issuance
	Monday	15.3.2010	Issuance
	Monday	22.3.2010	Issuance
April	Tuesday	6.4.2010	Issuance
	Monday	12.4.2010	Issuance
	Monday	26.4.2010	Issuance
May	Tuesday	4.5.2010	Issuance
	Monday	10.5.2010	Issuance
	Monday	24.5.2010	Issuance
June	Tuesday	1.6.2010	Issuance
	Monday	7.6.2010	Issuance
	Monday	14.6.2010	Issuance
	Monday	21.6.2010	Issuance
	Monday	28.6.2010	Issuance
July	Monday	5.7.2010	Issuance
	Monday	12.7.2010	Issuance
	Monday	19.7.2010*	Issuance
	Monday	26.7.2010	Issuance
August	Monday	2.8.2010	Issuance
	Monday	9.8.2010	Issuance
	Monday	16.8.2010	Issuance
	Monday	23.8.2010	Issuance
September	Monday	6.9.2010	Issuance
	Monday	13.9.2010	Issuance
	Monday	20.9.2010	Issuance
October	Monday	4.10.2010	Issuance
	Monday	11.10.2010	Issuance
	Monday	18.10.2010	Issuance
	Monday	25.10.2010	Issuance
November	Monday	1.11.2010	Issuance
	Monday	8.11.2010	Issuance
	Monday	15.11.2010	Issuance
	Monday	22.11.2010	Issuance
	Monday	29.11.2010	Issuance
December	Monday	6.12.2010	Issuance
	Monday	13.12.2010	Issuance
	Monday	20.12.2010	Issuance

\*Clearing at this day only will be held at T+2.